

ΕΛΛΗΝΙΚΟ ΙΔΡΥΜΑ ΕΥΡΩΠΑΪΚΗΣ & ΕΞΩΤΕΡΙΚΗΣ ΠΟΛΙΤΙΚΗΣ HELLENIC FOUNDATION FOR EUROPEAN & FOREIGN POLICY

8th European Seminar 2011

Adjusting to the Crisis:
Policy Choices &
Politics in Europe

7-10 July 2011 Poros Image Hotel, Poros, Greece

Programme

With the support of the Lifelong Learning Programme Jean Monnet Actions of the European Union Education, Audiovisual & Culture Executive Agency



21:00

Welcome Dinner at the restaurant of the Poros Image Hotel

Friday 8 July

09:00 - 10:15 **Introduction**

Global and European Dimensions of the Crisis

Chair: Loukas Tsoukalis, ELIAMEP & University of Athens

From a global to a European crisis and back again (?)
 Athanassios Vamvakidis, BofA Merrill Lynch, London

> Aspects of the crisis in Eastern Europe

Debora Revoltella, European Investment Bank, Luxembourg

10:15 – 11:45 National Perspectives: Adjustment Policies outside the Eurozone

Chair: Janis Emmanouilidis, EPC, Brussels

Hungary

Julius Horváth, Central European University, Budapest

Latvia

Gabriele Giudice, DG ECFIN, European Commission, Brussels

United Kingdom

Paul Johnson, Institute for Fiscal Studies, London

11:45 – 12:15 *Coffee Break*

12:15 – 14:15 National Perspectives: Adjustment Policies in the Eurozone

Chair: José Leandro, Cabinet of the President of the European Council, Brussels

Germany

Ansgar Belke, University of Duisburg-Essen & DIW

Greece

Gikas Hardouvelis, University of Piraeus & Eurobank EFG

Portugal

Jorge Braga de Macedo, The New University of Lisbon & IICT

> Spain

Carlos Mulas-Granados, Complutense University & IDEAS Foundation, Madrid

> Ireland

Michael O'Sullivan, Credit Suisse, London

14:15 – 15:30 *Lunch*

18:00 – 19:30 The Political Economy of Adjustment: Domestic Disparities, Winners and Losers

Chair: Patrick Diamond, Policy Network & University of Oxford, London

> The effects of adjustment policies on the labor market

Andrew Watt, ETUI, Brussels

> Fiscal adjustment, social Europe and the future of the European project Frank Vandenbroucke, Flemish Parliament

 European imbalances, domestic disparities, and the political challenge of adjustment

Fritz W. Scharpf, Max Planck Institute, Cologne

Keynote Speech 19:30

Lorenzo Bini Smaghi, ECB, Frankfurt

21:00 Dinner at "Aspros Gatos" fish tavern, by the sea

(10 min. walk from the hotel – please meet at the lobby of the hotel at 20:45)

Saturday 9 July

09:00 - 11:00 Left vs. Right, and the Rise of Populism

> Chair: George Pagoulatos, ELIAMEP & Athens University of Economics and **Business**

Assessing the Left vs. Right divide after the crisis

Gary Marks and Liesbet Hooghe, University of North Carolina at Chapel Hill & Free University Amsterdam

- Political parties, ideology and populism in the post-crisis Europe Stefano Bartolini, EUI, Florence
- Politics and ideological differences in a crisis-driven EU

Olaf Cramme, Policy Network, London

The politics of adjustment and the role of the media Wolfgang Proissl, FT Deutschland, Frankfurt

11:00 - 11:30 Coffee Break

11:30 - 13:45 Banking and Sovereign Debt Crisis: A Catalyst for further European **Integration?**

Chair: Jens Bastian, ELIAMEP & SEEOX, Oxford

- > The European Financial Reform Programme as a Catalyst for European Integration Dimitris Katsikas, ELIAMEP, Athens
- The challenge of the European sovereign debt crisis (I) **Zsolt Darvas**, Bruegel, Institute of Economics of Hungarian Academy of Sciences & Corvinus University, Brussels and Budapest
- The challenge of the European sovereign debt crisis (II)

Gabriel Glöckler, ECB, Frankfurt

The politics of resolving Europe's sovereign debt crisis

Iain Begg, LSE, London

Lunch 14:00 - 15:30

20:30

18:00 - 20:00 Concluding Roundtable: The Road Ahead: Europe after the Crisis

Chair: Achilleas Mitsos, ELIAMEP & University of the Aegean

Ansgar Belke, University of Duisburg-Essen and DIW

Pervenche Berès, MEP, Brussels Lorenzo Bini Smaghi, ECB, Frankfurt

José Leandro, Cabinet of the President of the European Council, Brussels

Roger Liddle, Policy Network, London

Loukas Tsoukalis, ELIAMEP and University of Athens

Dinner at "Primasera" Restaurant at the town of Poros, by the sea

(Please meet at the lobby of the hotel at 20:15)

Sunday 10 July Departure of Participants