

HELLENIC FOUNDATION FOR EUROPEAN AND FOREIGN POLICY
LEGAL PERSON GOVERNED BY PRIVATE LAW/NON-PROFIT
BALANCE SHEET AS AT 31st DECEMBER 2014 (FISCAL YEAR 01/01/2014-31/12/2014) Amounts in Euro

ASSETS

LIABILITIES

	<u>Amounts of closing year 2014</u>			<u>Amounts of closing year 2014</u>	
	<u>Gross Value</u>	<u>Depreciation</u>	<u>Net Book Value</u>		
B. FORMATION EXPENSES				A. EQUITY	
4. Other Formation Expenses	153.136,45	151.555,05	1.581,40	IV. Capital Reserves	
	<u>153.136,45</u>	<u>151.555,05</u>	1.581,40	1. Reserve (surplus) of prior years	519.000,26
C. FIXED ASSETS				2. Reserve (surplus) of closing year	232.222,51
II. Tangible Assets				Period's profit carried forward	<u>751.222,77</u>
1. Land	343.000,00	0,00	343.000,00	Total Equity (AI+AIV+AV)	<u>751.222,77</u>
3. Buildings and leasehold improvements	617.252,22	358.006,28	259.245,94	B. PROVISIONS	
6. Furniture and fixtures	99.889,22	91.159,50	8.729,72	1. Provision for personnel redundancy & retirement compensation	30.006,16
	<u>1.060.141,44</u>	<u>449.165,78</u>	<u>610.975,66</u>	Total Provisions (B1)	<u>30.006,16</u>
Total Tangible Assets	<u>1.060.141,44</u>	<u>449.165,78</u>	<u>610.975,66</u>	C. LIABILITIES	
III. Investments and other Long-Term Receivables				II. Short Term Liabilities	
7. Other long-term receivables	419,10	0,00	419,10	1. Suppliers	26.475,54
	<u>419,10</u>	<u>0,00</u>	<u>419,10</u>	2a. Checks payable	0,00
Total Fixed Assets (CII+CIII)			<u>611.394,76</u>	5. Tax and duties payable	23.288,46
D. CURRENT ASSETS				6. Insurance and pension fund dues	9.544,60
II. Receivables				11. Sundry Creditors	5.341,55
1. Trade Debtors		4.967,93		Total Liabilities (CI+CII)	<u>64.650,15</u>
3. checks receivable		1.845,00			
10. Doubtful debtors	2.460,00				
Minus: provisions	<u>-2.460,00</u>	0,00			
11. Sundry Debtors		20.157,65			
12. Advances and credits suspense account		419,01	27.389,59		
IV. Liquid Assets					
1. Cash in hand		994,81			
2. Cash at bank		<u>787.384,08</u>	<u>788.378,89</u>		
TOTAL ASSETS (DII+DIII+DIV)			<u>815.768,48</u>		
E. ASSET TRANSIT ACCOUNTS				D. CREDIT TRANSIT ACCOUNTS	
2. Income Receivable			58.351,64	1. Unearned and dererred income	641.217,20
				2. Accrued Expenses	0,00
					<u>641.217,20</u>
GRAND TOTAL ASSETS (B+C+D+E)			<u>1.487.096,28</u>	GRAND TOTAL EQUITY AND LIABILITIES (A+B+C+D)	<u>1.487.096,28</u>
DEBIT MEMO ACCOUNTS				CREDIT MEMO ACCOUNTS	
2. Debit accounts of guarantees and collateral security			5.000,00	2. Credit balances of guarantees and collateral security	5.000,00
			<u>5.000,00</u>		<u>5.000,00</u>

PROFIT AND LOSS ACCOUNT AT 31st DECEMBER 2014
(ACCOUNTING PERIOD 01/01/2014-31/12/2014)

<u>AMOUNTS OF CLOSING YEAR 2014</u>			<u>AMOUNTS OF CLOSING YEAR 2014</u>	
I. TRADING INCOME/EXPENSES			APPROPRIATION ACCOUNT	
INCOME				
Grants & Sponsorships	1.058.115,72		Net results (surplus) for the year	233.265,07
Donors	216.243,89		(-) Applicable income tax for taxable income	-1.042,56
Other operating income	<u>15.968,18</u>			<u>232.222,51</u>
Total of Grants & different operating income	1.290.327,79		(+) Balance brought forward /reserves of prior year	519.000,26
Supply of services to third parties	600,00		SURPLUS CARRIED FORWARD	<u>751.222,77</u>
GRAND TOTAL TRADING INCOME	<u>1.290.927,79</u>	1.290.927,79		
MINUS: 1. Research Expenses for projects	933.056,56	-933.056,56		
MINUS: 1. Administrative Expenses	105.268,43			
MINUS :3. Public Relations Expenses	4.249,88	<u>-109.518,31</u>		
Partial Operating (surplus) Results		248.352,92		
PLUS: 4. Interest and similar income		1.245,74		
MINUS: 1. Interest expense and similar charges	45,00	1.200,74		
Total operating (surplus) Results		<u>249.553,66</u>		
II. PLUS/MINUS: EXTRAORDINARY & NON OPERATING INCOME/EXPENSES				
1. Extraordinary Income		0,00		
3. Prior period profits		745,26		
1. Extraordinary and non -operating Expenses	61,44			
3. Prior years' expenses	16.972,41			
4. Provisions for extraordinary contingencies	0,00	<u>-16.288,59</u>		
Operating and extraordinary results (surplus)		233.265,07		
Minus: Total Depreciation of fixed assets	34.968,56	0,00		
Minus: Charged to the operating cost	<u>-34.968,56</u>	<u>233.265,07</u>		
NET RESULTS (Surplus) FOR THE YEAR :		<u>233.265,07</u>		

Athens, 27 APRIL 2015

THE PRESIDENT
LOUKAS TSOUKALIS

THE HEAD OF THE ACCOUNTING DEPARTMENT
IOANNIS POULAKIS