

**HELLENIC FOUNDATION FOR EUROPEAN AND FOREIGN POLICY**  
**NON-PROFIT PRIVATE LAW ENTITY**  
**BALANCE SHEET AT 31st DECEMBER 2010 (FISCAL YEAR 01/01/2010-31/12/2010)**

**ASSETS**

**LIABILITIES**

|                                                         | Amounts of closing year 2010 |              |                     |                                          | Amounts of closing year 2010 |
|---------------------------------------------------------|------------------------------|--------------|---------------------|------------------------------------------|------------------------------|
|                                                         | Gross Value                  | Depreciation | Net Book Value      |                                          |                              |
| <b>B. FORMATION EXPENSES</b>                            |                              |              |                     | <b>A. EQUITY</b>                         |                              |
| 4. Other Formation Expenses                             | 146.533,39                   | 146.083,39   | 450,00              | <b>IV. Capital Reserves</b>              |                              |
|                                                         | 146.533,39                   | 146.083,39   | 450,00              | 1. Reserve (surplus) of prior years      | 876.254,41                   |
|                                                         |                              |              |                     | 2. Reserve (surplus) of closing year     | -115.795,78                  |
|                                                         |                              |              |                     | <b>Total Equity (AI+AIV+AV)</b>          | <b>760.458,63</b>            |
| <b>C. FIXED ASSETS</b>                                  |                              |              |                     | <b>B. PROVISIONS</b>                     |                              |
| <b>II. Tangible Assets</b>                              |                              |              |                     | 2. Provisions for contingent liabilities | 61.784,40                    |
| 1. Land                                                 | 343.000,00                   | 0,00         | 343.000,00          | Total Provisions (B1)                    | 61.784,40                    |
| 3. Buildings and leasehold improvements                 | 617.252,22                   | 246.900,88   | 370.351,34          |                                          |                              |
| 6. Furniture and fixtures                               | 83.629,84                    | 75.888,59    | 7.741,25            |                                          |                              |
|                                                         | 1.043.882,06                 | 322.789,47   | 721.092,59          | <b>C. LIABILITIES</b>                    |                              |
| Total Tangible Assets                                   | 1.043.882,06                 | 322.789,47   | 721.092,59          | <b>I. Long Term Liabilities</b>          |                              |
| <b>III. Investments and other Long-Term Receivables</b> |                              |              |                     | 2. Bank Loans                            | 0,00                         |
| 7. Other long-term receivables                          | 419,10                       | 0,00         | 419,10              |                                          | <b>0,00</b>                  |
|                                                         | 419,10                       | 0,00         | 419,10              | <b>II. Current Liabilities</b>           |                              |
| Total Fixed Assets (CII+CIII)                           |                              |              | 721.511,69          | 1. Trade Creditors                       | 16.027,28                    |
| <b>D. CURRENT ASSETS</b>                                |                              |              |                     | 2a. Cheques payable                      | 1.469,39                     |
| <b>II. Receivables</b>                                  |                              |              |                     | 5. Liabilities for taxes-dues            | 23.220,05                    |
| 1. Trade Debtors                                        |                              | 4.784,81     |                     | 6. Social Security Organizations         | 10.142,88                    |
| 10. Doubtful debtors                                    |                              | 69.284,40    |                     | 11. Sundry Creditors                     | 14.959,45                    |
| 11. Sundry Debtors                                      |                              | 7.904,04     |                     |                                          | <b>65.819,05</b>             |
| 12.                                                     |                              | 1.641,48     | 83.614,73           | Total Liabilities (CI+CII)               | <b>65.819,05</b>             |
| <b>IV. Liquid Assets</b>                                |                              |              |                     |                                          |                              |
| 1. Cash in hand                                         |                              | 4,65         |                     |                                          |                              |
| 2. Cash at bank                                         |                              | 465.556,02   | 465.560,67          |                                          |                              |
| TOTAL ASSETS (DII+DIII+DIV)                             |                              |              | 549.175,40          | <b>D. ACCRUALS AND DIFFERED INCOME</b>   |                              |
| <b>E. PREPAYMENTS AND ACCRUED INCOME</b>                |                              |              |                     | 1. Next years Income                     | 382.726,51                   |
| 1. Prepaid Expense                                      |                              |              | 0,00                | 2. Accrued Expenses                      | 348,50                       |
| 2. Income Receivable                                    |                              |              | 0,00                |                                          | <b>383.075,01</b>            |
|                                                         |                              |              |                     |                                          |                              |
| <b>GRAND TOTAL ASSETS (B+C+D+E)</b>                     |                              |              | <b>1.271.137,09</b> | <b>GRAND TOTAL LIABILITIES (A+B+C+D)</b> | <b>1.271.137,09</b>          |

**APPROPRIATION ACCOUNT**

**PROFIT AND LOSS ACCOUNT AT 31st DECEMBER 2009**

**AMOUNTS OF CLOSING YEAR 2010**

(ACCOUNTING PERIOD 01/01/2009-31/12/2009)

Net results/surplus of period -115.795,78

AMOUNTS OF CLOSING YEAR 2010 (+) : Balance from prior years results 876.254,41

TOTAL BROUGHT FORWARD 760.458,63

**I. TRADING INCOME/EXPENSES**

|                                           |            |             |
|-------------------------------------------|------------|-------------|
| <b>INCOME</b>                             |            |             |
| Grants & Sponsorships                     | 544.658,36 |             |
| Donors                                    | 401.620,53 |             |
| Income from Conference Participation Fees | 4.545,27   |             |
| Total Trading Income                      | 950.824,16 |             |
| Other Services                            | 0,00       |             |
| <b>GRAND TOTAL TRADING INCOME</b>         | 950.824,16 | 950.824,16  |
| MINUS: 1. Research Expenses for projects  | 603.186,23 | -603.186,23 |
| MINUS: 1. Administrative Expenses         | 311.244,80 |             |
| MINUS :2. Selling Expenses                | 23.351,83  | -334.596,63 |
| Partial Operating (surplus) Results       |            | 13.041,30   |
| PLUS: 4. Income from interest             | 383,22     |             |
| MINUS: 1. interest on Bank Loans          | 1.582,47   | -1.199,25   |
| Total operating (surplus) Results         |            | 11.842,05   |

Athens, 21 February 2011

THE PRESIDENT  
**LOUKAS TSOUKALIS**

**II. PLUS/MINUS: EXTRAORDINARY & NON OPERATING INCOME/EXPENSES**

|                                                      |            |             |
|------------------------------------------------------|------------|-------------|
| 1. Extraordinary Income                              | 1,75       |             |
| 3. Prior period profits                              | 47.573,02  |             |
| 1. Extraordinary Expenses                            | 75,90      | -74,15      |
| 3. Prior period expenses                             | 105.852,30 |             |
| 4. Provisions for extraordinary contingencies        | 69.284,40  | -127.637,83 |
| Net Income before taxes and extra depreciation(loss) |            | -115.795,78 |
| Minus: Total Depreciation of assets                  | 36.134,76  |             |
| Minus: Depreciation on operating cost                | -36.134,76 | 0,00        |

THE HEAD OF THE ACCOUNTING DEPARTMENT  
**IOANNIS POULAKIS**