

HELLENIC FOUNDATION FOR EUROPEAN AND FOREIGN POLICY
NON-PROFIT PRIVATE LAW ENTITY
BALANCE SHEET AT 31st DECEMBER 2010 (FISCAL YEAR 01/01/2010-31/12/2010)

<u>ASSETS</u>	<u>LIABILITIES</u>			
	Amounts of closing year 2010			Amounts of closing year 2010
	Gross Value	Depreciation	Net Book Value	
B. FORMATION EXPENSES				A. EQUITY
4. Other Formation Expenses	146.533,39	146.083,39	450,00	IV. Capital Reserves
	<u>146.533,39</u>	<u>146.083,39</u>	<u>450,00</u>	1. Reserve (surplus) of prior years
				876.254,41
				2. Reserve (surplus) of closing year
				<u>-115.795,78</u>
C. FIXED ASSETS				Total Equity (AI+AIV+AV)
II. Tangible Assets				<u>760.458,63</u>
1. Land	343.000,00	0,00	343.000,00	B. PROVISIONS
3. Buildings and leasehold improvements	617.252,22	246.900,88	370.351,34	2. Provisions for contingent liabilities
6. Furniture and fixtures	83.629,84	75.888,59	7.741,25	<u>61.784,40</u>
	<u>1.043.882,06</u>	<u>322.789,47</u>	<u>721.092,59</u>	Total Provisions (B1)
Total Tangible Assets	<u>1.043.882,06</u>	<u>322.789,47</u>	<u>721.092,59</u>	<u>61.784,40</u>
III. Investments and other Long-Term Receivables				C. LIABILITIES
7. Other long-term receivables	419,10	0,00	419,10	I. Long Term Liabilities
	<u>419,10</u>	<u>0,00</u>	<u>419,10</u>	2. Bank Loans
				<u>0,00</u>
Total Fixed Assets (CII+CIII)			<u>721.511,69</u>	II. Current Liabilities
D. CURRENT ASSETS				1. Trade Creditors
II. Receivables				16.027,28
1. Trade Debtors		4.784,81		2a. Cheques payable
10. Doubtful debtors		69.284,40		1.469,39
11. Sundry Debtors		7.904,04		5. Liabilities for taxes-dues
12.		1.641,48	83.614,73	23.220,05
IV. Liquid Assets				6. Social Security Organizations
1. Cash in hand		4,65		14.959,45
2. Cash at bank		465.556,02	465.560,67	<u>65.819,05</u>
TOTAL ASSETS (DII+DIII+DIV)			<u>549.175,40</u>	Total Liabilities (CI+CII)
E. PREPAYMENTS AND ACCRUED INCOME				<u>65.819,05</u>
1. Prepaid Expense			0,00	D. ACCRUALS AND DIFFERED INCOME
2. Income Receivable			0,00	1. Next years Income
			<u>0,00</u>	382.726,51
				2. Accrued Expenses
				<u>348,50</u>
				<u>383.075,01</u>
GRAND TOTAL ASSETS (B+C+D+E)			<u>1.271.137,09</u>	GRAND TOTAL LIABILITIES (A+B+C+D)
				<u>1.271.137,09</u>

PROFIT AND LOSS ACCOUNT AT 31st DECEMBER 2009
(ACCOUNTING PERIOD 01/01/2009-31/12/2009)

I. TRADING INCOME/EXPENSES

	AMOUNTS OF CLOSING YEAR 2010	
INCOME		
Grants & Sponsorships	544.658,36	
Donors	401.620,53	
Income from Conference Participation Fees	4.545,27	
Total Trading Income	950.824,16	
Other Services	0,00	
GRAND TOTAL TRADING INCOME	950.824,16	950.824,16
MINUS: 1. Research Expenses for projects	603.186,23	-603.186,23
MINUS: 1. Administrative Expenses	311.244,80	
MINUS :2. Selling Expenses	23.351,83	-334.596,63
Partial Operating (surplus) Results		13.041,30
PLUS: 4. Income from interest	383,22	
MINUS: 1. interest on Bank Loans	1.582,47	-1.199,25
Total operating (surplus) Results		11.842,05

II. PLUS/MINUS: EXTRAORDINARY & NON OPERATING INCOME/EXPENSES

1. Extraordinary Income	1,75	
3. Prior period profits	47.573,02	
1. Extraordinary Expenses	75,90	-74,15
3. Prior period expenses	105.852,30	
4. Provisions for extraordinary contingencies	69.284,40	-127.637,83
Net Income before taxes and extra depreciation(loss)		-115.795,78
Minus: Total Depreciation of assets	36.134,76	
Minus: Depreciation on operating cost	-36.134,76	0,00

APPROPRIATION ACCOUNT

	AMOUNTS OF CLOSING YEAR 2010
Net results/surplus of period	-115.795,78
(+) : Balance from prior years results	876.254,41
TOTAL BROUGHT FORWARD	<u>760.458,63</u>

Athens, 21 February 2011

THE PRESIDENT
LOUKAS TSOUKALIS

THE HEAD OF THE ACCOUNTING DEPARTMENT
IOANNIS POULAKIS